

**Airtel** THE AMERICAN EXPRESS<sup>®</sup>KINGFISHER FIRST CREDIT CARD  Rs. 5,000\* Annual Fee \*Terms & Conditions apply. **APPLY NOW** 

[americanexpress.com/india](http://americanexpress.com/india) Ads by Google

## Business

**Replay** [News: ePaper](#) | [Front Page](#) | [National](#) | [Tamil Nadu](#) | [Andhra Pradesh](#) | [Karnataka](#) | [Kerala](#) | [New Delhi](#) | [Other States](#) | [International](#) | [Opinion](#) | [Business](#) | [Sport](#) | [Miscellaneous](#) | [Engagements](#) | [Advts: Retail Plus](#) | [Classifieds](#) | [Jobs](#) | [Obituary](#) |

### A World-Class community launched, Off Sarjapur Road, Bangalore.

**Business - Briefly**  

#### **Auromatrix forms venture with Mannvit**

CHENNAI: Auromatrix Holdings, a Chennai-based hotel development and management company, has formed a joint venture with Mannvit Engineering, a global engineering major from Iceland. The venture, Auro Mannvit Engineering and Infrastructure Development Company (AIDC), will provide electronic signals for Indian Railways besides taking up projects in waste management, renewable energy development and civil engineering. AIDC will invest around Rs. 1,000 crore in five years. — Corporate Reporter

[Printer friendly page](#)  
[Send this article to Friends by E-Mail](#)

### News Update

#### Stories in this Section

- PSEs exempt from 25 % public holding norm
- Salem Steel unit on stream
- CIL issue slated for launch in Oct
- My successor will not be anti-Parsi or pro-Parsi: Tata
- Insurance companies told to prune costs
- Dr. Reddy's launches anaemia drug
- Sensex jumps 143 points
- Future Generali to introduce use-based insurance product
- Provide exit option for investors, MFs told
- Centre clears Rs. 2,300-cr worth FDI proposals

#### Features:

- Magazine
- Literary Review
- Metro Plus
- Open Page
- Education Plus
- Book Review
- Business
- SciTech
- NXg
- Friday Review
- Cinema Plus
- Young World
- Property Plus
- Quest

**Business**

[News: ePaper](#) | [Front Page](#) | [National](#) | [Tamil Nadu](#) | [Andhra Pradesh](#) | [Karnataka](#) | [Kerala](#) | [New Delhi](#) | [Other States](#) | [International](#) | [Opinion](#) | [Business](#) | [Sport](#) | [Miscellaneous](#) | [Engagements](#) | [Advts: Retail Plus](#) | [Classifieds](#) | [Jobs](#) | [Obituary](#) | [Updates: Breaking News](#) |